

Bonds & Funding Update

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Policy Group



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Key Deadlines

- ▶ May 15 (or so) - Governor releases May Revise
- ▶ June 4 - SB 45 must pass the Senate
- ▶ June 15 - Legislature must deliver proposed budget
- ▶ June 30 - Governor must sign/veto budget
- ▶ September 10 - 2021 Legislative Session Concludes

AB 1500 - SB 45 Comparison

AB 1500		SB 45	
- Total Amount:	6.955 Billion	- Total Amount:	\$5.95 Billion
- Wildfire:	\$1.1 Billion	- Wildfire:	\$2.2 Billion
- Sea Level Rise/Coast:	\$1.2 Billion	- Sea Level Rise/Coast:	\$1.005 Billion
- Water (Drought/Flood):	\$1.75 Billion	- Water:	\$1.47 Billion
- Biodiversity:	\$900 Million	- Biodiversity:	\$620 Million
- Ag	\$300 Million	- Ag:	\$190 Million
- Extreme Heat	\$640 Million	- Extreme Heat	\$395 Million
- Regional Resilience	\$1.06 Billion	- Regional Resilience:	\$240 Million
- Workforce Development/Education		- Workforce Development/Education	\$110 Million

Senate Drought Package

- ▶ Total Funding Proposed: \$3.41 Billion
 - ▶ Federal ARPA Funds
 - ▶ State General Fund
 - ▶ Past Bonds (Prop 1 & Prop 68)
- ▶ Immediate Community Assistance for Water and Drought Relief: \$500 million
- ▶ Emergency Drought Water-Use Efficiency: \$500 million
- ▶ SGMA: \$350 Million
- ▶ Resilient Water Infrastructure Projects: \$200 million
- ▶ Recycled Water: \$200 million
- ▶ Stormwater Management: \$200 million
- ▶ Protecting Fish & Wildlife from Drought Impacts: \$285 million.
- ▶ Water Quality: \$100 million
- ▶ Water Data and Forecast Improvement: \$75 million
- ▶ Assistance for Past Due Bills: \$1 billion

Senate Wildfire Package

- ▶ \$533 Million was appropriated earlier in the session.
- ▶ The Senate now proposes \$1 billion per year for the next five years.
- ▶ Funding would be split between General Fund and Greenhouse Gas Reduction Fund on an 80-20 basis.
- ▶ Funding would be put into a newly created fund that would then be appropriated through the annual budget process.