

**Resolution No. 24-02**

**RESOLUTION NO. 24-01 OF THE BOARD OF DIRECTORS  
OF THE NORTH BAY WATERSHED ASSOCIATION ADOPTING A  
FINANCIAL RESERVE POLICY**

WHEREAS, the North Bay Watershed Association (“Association”) was formed pursuant to a Memorandum of Understanding (MOU) and each of the parties to the MOU is a local government entity functioning within the watershed of the San Pablo Bay; and

WHEREAS, the Association is committed to crafting regional approaches to managing the common watershed; and

WHEREAS, the Association is committed to sound management of its financial resources; and

WHEREAS, the Association annually adopts a balanced budget, but cannot always predict future costs and expenditures; and

WHEREAS, maintaining a targeted Operating Cash Reserve will make the Association more financially resilient and better able to weather future economic uncertainties;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the North Bay Watershed Association, as follows:

1. All recitals are true and correct.
2. The Association hereby adopts the Financial Reserve Policy, which is attached hereto as Attachment 1 and is incorporated herein by reference.
3. This resolution shall take effect immediately upon adoption.

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of the North Bay Watershed Association as follows:

The Association hereby adopts the Policy as set forth in Attachment A hereto.

This resolution shall become effective on the 30<sup>th</sup> day after adoption.

PASSED, APPROVED, AND ADOPTED on this 6th day of December 2024, by the following vote, to-wit:

Boorstein: \_\_\_\_\_ Garcia: \_\_\_\_\_ Eklund: \_\_\_\_\_ Shribbs: \_\_\_\_\_ Hagemann: \_\_\_\_\_

Wellander: \_\_\_\_\_ Sackett: \_\_\_\_\_ Pedroza: \_\_\_\_\_ Gorin: \_\_\_\_\_ Clark: \_\_\_\_\_ Carson: \_\_\_\_\_

Russell: \_\_\_\_\_ Gregory: \_\_\_\_\_ Fraites: \_\_\_\_\_ Mariani: \_\_\_\_\_ Meigs: \_\_\_\_\_ Patterson: \_\_\_\_\_

Davis: \_\_\_\_\_ Hundley: \_\_\_\_\_

AYES: \_\_\_\_\_ NOES: \_\_\_\_\_ ABSENT: \_\_\_\_\_ ABSTAIN: \_\_\_\_\_

By: Chair \_\_\_\_\_

I certify that the foregoing Resolution was duly and regularly passed and adopted at a regular meeting of the North Bay Watershed Association held on the 6th day of December 2024, of which meeting all Directors were notified and at which meeting a quorum was present at all times and acting.

Dated: \_\_\_\_\_

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Executive Director, Andy Rodgers  
Clerk of the Board of Directors of the North Bay Watershed Association